

ARTS DISTRICT LOS ANGELES BID MINUTES

Wednesday, November 16, 2023, 2:13 PM Virtual Meeting

I. Call to Order

Bhavnani called the November BID meeting to order at 2:22 pm. Vargas took roll call.

II. Public Comment on Agenda Items

Bhavnani asked if there were any public comments. Seeing none, he moved onto the next time on the agenda.

III. Approval of the BID Board Meeting Minutes

Bhavnani asked for a motion to approve the minutes from October. Phillips motioned to approve the minutes seconded by Schwarzstein. The minutes were approved unanimously.

IV. Financial Report

Bhavnani called for Varags to review the October financial report. Vargas noted that \$35,563.37 was received in revenue during this month and that year-to-date \$1.7 million had been received. Vargas explained that ADLA anticipates receiving the last of its funding over these next two months. Vargas then moved onto expenses. He noted the \$30,713 was spent on administration funding, \$43,019 was spent on maintenance and the \$71,518 was spent on public safety. Lastly Vargas reviewed the cash flow report highlighting \$191,397.94 of funding left for this year. Vargas asked for questions.

Phillips asked how our safety staffing was doing? She pointed to the \$25,000 in safety cost savings and asked if we could be utilizing those funds for more guards, more hours, or higher pay. Vargas explained that while the budget showed a \$25,000 cost savings for public safety, it was actually less, because some of those funds were spent to offset the amount that we were over on maintenance labor. Vargas pointed to the total clean and safe cost savings and said that because maintenance labor was over the total amount of savings for both Clean and Safe programs was actually \$15,000. He went on to add that because other areas of the budget were over there was actually only a total of \$9,000 of cost savings for the entire budget.

Vargas then noted that while funding that was available, it was not enough to hire another guard or give a raise to anyone. The Board then moved into a converstation about the need for more security. Board Member Abdi asked Vargas how many guards would ADLA need in order to completely secure the Arts District. Adbi then asked Vargas to explore how much each property owner would have to pay in order for the ADLA to have the ideal safety team. Vargas said he would look into it and report back. Bhavnani thanked Vargas and moved on.

V. Operations Report

Reggie from Chrysalis went over the October maintenance statistics. He spoke about the amount of trash our maintenance team picked up this month and also shared a few pictures with the Board that captured the day-to-day work the BID does to keep the Arts District clean. Afterwards Captain Avina gave the safety report for the month. He reported on a few noteworthy items and shared the crime stats. Board Member Schwarzstein took a moment to recognize the safety team for coming to the Rendon and helping with a trespasser last month. Bhavnani thanked Avina and Vargas and moved on.

VI. Executive Director

Vargas had nothing to announce.

VII. New Business

Bhavnani noted that there was no new business.

VIII. Chairman's Report

Bhavnani said he had nothing new to report and thanked everyone for attending then he adjourned.

IX. Meeting Adjourn

Chairman Bhavnani adjourned the meeting at 2:23 P.M.

Board Member Attendance

BOARD OF DIRECTORS	PRESENT	ABSENT	BOARD OF DIRECTORS	PRESENT	ABSENT
Thomas Wulf		Х	Adam Normandin		Х
Frank Gallo	Х		Chris Pearson		Х
Dilip Bhavnani	Х		Lauren Phillips	Х	
Matt Klein	Х		Dan Rosenfeld	Х	
Pouya Abdi	Х		Mark Rothenberg		Х
Yuval Bar-Zemer	Х		Cindy Schwarzstein	Х	
Aram Garikian		Х	Michael Soroudi	Х	
Paul Holliday	Х		David Stahl	Х	
Matthew Marquez	Х		Beth Stryker	Х	
Rebecca Liu-Morales	Х		Lisa Vacca-Brown	Х	

Valerie Mitchell X Shep Wainwright X
