



arts district
los angeles

ARTS DISTRICT LOS ANGELES

BID MINUTES

Wednesday, January 17, 2024, 2:13 PM
SCI-Arc

I. Call to Order

Wulf called the meeting to order at 2:14pm

II. Public Comment on Agenda Items

Wulf asked if there were any public comments. Seeing none, he moved onto the next time on the agenda.

III. Approval of the BID Board Meeting Minutes

Wulf asked for a motion to approve the minutes from November. Gallo motioned to approve the minutes seconded by Stahl. The minutes were approved unanimously.

IV. Financial Report

Vargas reviewed both the November and December financial reports. He began with highlighting the \$3,686.57 received in November. Vargas identified this funding as payment from the Gallery Loft HOA. He then moved on to cover the Administration expenses for the month (\$22,490.02), the maintenance expenses (\$44,375.78) and the public safety expenses (\$64,932.53). After reviewing the November financial report, Vargas moved to the December report.

Vargas pointed out that because this was the December report it also included the completed expenditures for the year. Vargas noted revenue received for the month as well as for the entire year. Noticing that ADLA had not received all of it's budgeted revenue, Klein asked if property owners had not paid. Vargas explained that ADLA staff had over budgeted revenue for the year. He said staff erroneously projected that a few projects in the neighborhood would have been completed sooner than they were so an overestimate of how much revenue ADLA was going to receive was made.

After clarifying the revenue, Vargas then reviewed December expenses. He highlighted the \$22,152.63 in administration expenses, \$58,376.08 in administration and \$87,769.67 spent on public safety in December. Vargas then showed the total expenditures for each program that were spent during the entire year. He closed by showing the cashflow document. Wulf pointed out that ADLA ended the year with a small deficient but noted that our reserve should cover the delta. He asked for a motion to approve the November 2023 and December 2023 financials. Rothenberg motioned to approve the financials and Normandin seconded the motion.

V. Operations Report

Reggie from Chrysalis went over the November and December maintenance statistics. He spoke about the amount of trash our maintenance team picked up this month. Wulf took a moment to point out that a maintenance report was not in everyone’s packet. Vargas apologized and said he was not able to print the maintenance reports this month. Afterwards Captain Avina reviewed the safety report for November and December. He reported on a few noteworthy items and shared the crime stats. Avina noted that GTAs and BTFVs were particularly high these past two months. Vargas added that LAPD conducted a task force in December resulting in multiple arrests. The statistics for January indicate the taskforce was successful. Wulf thanked Reggie and Oscar for their updates.

VI. Executive Director

Vargas had nothing to announce.

VII. New Business

Seeing no new business, Wulf moved on.

VIII. Chairman’s Report

Wulf said he had nothing new to announce and thanked everyone for attending then he adjourned.

IX. Meeting Adjourn

Chairman Wulf adjourned the meeting at 2:23 P.M.

Board Member Attendance

BOARD OF DIRECTORS	PRESENT	ABSENT	BOARD OF DIRECTORS	PRESENT	ABSENT
Frank Gallo	X		Adam Normandin	X	
Beth Stryker	X		Chris Pearson		X
Dilip Bhavnani		X	Lauren Phillips	X	
Matt Klein	X		Matthew Quiat		X
Pouya Abdi		X	Mark Rothenberg	X	
Yuval Bar-Zemer		X	Cindy Schwarzstein	X	
David Greenberg	X		Michael Soroudi	X	
Paul Holliday		X	David Stahl	X	
Dennis Kim		X	Lisa Vacca-Brown	X	
Elizabeth Andalon	X		Shep Wainwright		X
Rebecca Liu-Morales	X		Thomas Wulf	X	
Valerie Mitchell	X				